

- Equity Fund Scheme to cover projects upto Rs 10 lakhs for Equity support (upto 15 percent)
6. Single Window Loan Scheme: This scheme has also been enlarged to cover projects upto Rs 20 lakhs with a working capital margin upto Rs 10 lakhs. The composite loans under the single window loan scheme would also be channelled through commercial banks.
  7. Special Monitoring Agency: The policy promises to meet 100 percent credit requirements of the small and tiny industries. A special monitoring agency would be set up to oversee that genuine credit needs of the small scale sector were fully met.
  8. Equity participation by other industries: - To provide access to the capital market and to encourage modernization and technological upgradation. It has been decided to allow both domestic and foreign managed companies in India upto 24 percent equity participation in the small scale sector.
  9. Limited Partnership Act: The policy proposes to introduce a Limited Partnership Act with a view to enhancing the supply of risk capital to the small-scale sector.
  10. Simplification of procedures: The policy states that the procedures would be simplified, bureaucratic controls effectively reduced, unnecessary interferences eliminated and paper work cut down to the

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WEDNESDAY

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minimum to enable entrepreneurs to concentrate on production and marketing functions.

18. Promotion of entrepreneurship: - The Government will continue to support first generation entrepreneur through training and other help. A large number of entrepreneurs will be trained under the Entrepreneurship Development Programme (EDP). Women entrepreneur will receive support through special training programme.

19. Equitable distribution of Raw material: - The policy envisage that all efforts would be taken to ensure equitable distribution of indigenous and imported raw materials to the small-scale sector particularly the tiny sub sector.

13. Integrated infrastructural development scheme: - To encourage the location of industries in rural backward areas and to promote stronger linkage between agriculture and industry, a new scheme of integrated infrastructural development for the small-scale sector would be implemented with the active participation of state governments and financial institutions.

14. Schemes for Handloom and Handicraft industries:

NOTES The new policy proposes a number of measures for the promotion of khadi and village industries, particularly handloom and handicraft industries.

The policy envisages revision of existing schemes for the handloom sector under three.